

.PEFM/VNCFS 8'3(#

1SPEVDU /BNF

.JOJ 8J 'J 3(# \$POUSPMMFS

3FNPUF \$POUSPMM

1SPEVDU 1BSBNFUF S

\$BUFHPSZ

%PNJOBUIJPO 1SJODJQMF

"11

-BOHVBHF

0QFSBUJPO 1MBUGPSN

-&% %SJWF 5ZQF

\$IBOOFMT

*OQVU 7PMUBHF

.BY 0VUQVU 1PXFS

8PSL 'PS

\$POOFDU .FUIPE

*1 3BUJOH

8PSLJOH 5FNQFSBUVSF

\$POUSPM %JTUBODF

\$FSUJsà DBUJPO

8BSSBOUZ

/FU 8FJHIU

%JNFOTJPO - #)

\$BSUPO 4J[F - #)

25: 1FS \$BSUPO

(SPTT 8FJHIU

-&% \$POUSPMMFS

8J'J

.BHJD)PNF 1SP

\$IJOFTF&OHMJTI+BQBOFTF

"OESPJE PS *04 PS IJHIFS

\$POTUBOU vWCP4M&JB HF

%/\$ t07

8

-&% 4USRIQI D\$ OTUBOMUJHFI UT

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7JTJCMF EJTUBODF .

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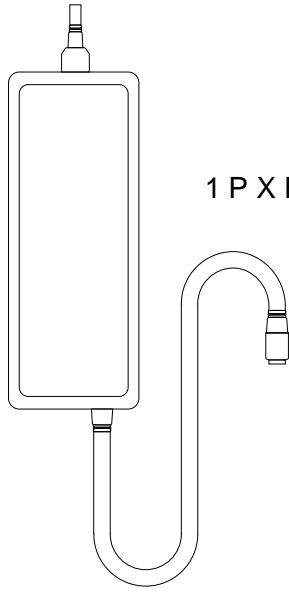
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4FUT \$5/

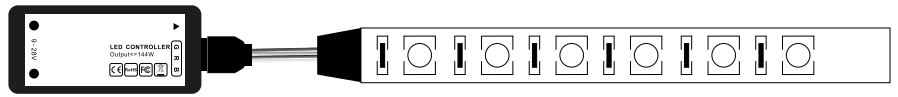
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\$ P O U S P M M F S D P O O F D U J P O N P E F



1 P X F S B E B Q U F S

- & % 4 U S P J Q I F S P O T U W B P O M U M B J H H F U T



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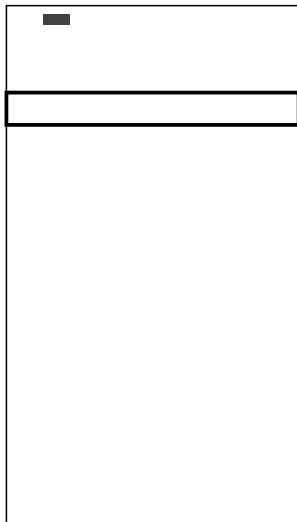
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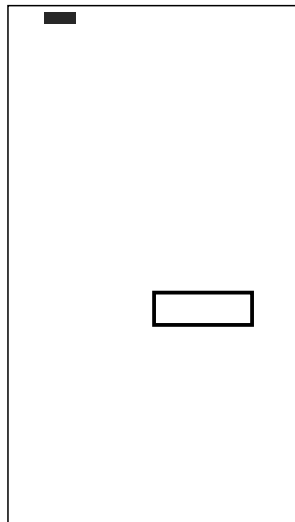
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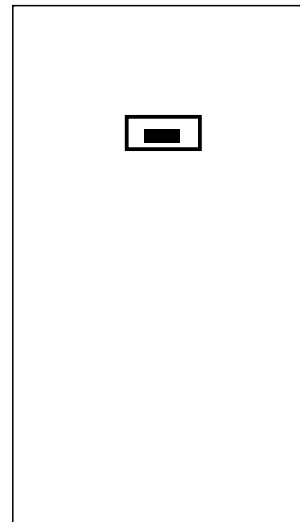
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4UFQ



4UFQ



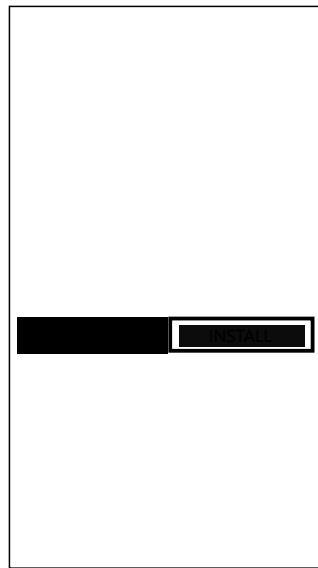
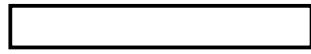
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" 1 1 J O T U B M M B U J P O J O T U S V D U J P O T

. F U I P E 4 F . B S D) P N F I S R J O W R (P P H M F 1 M B Z 4 U P S F w S O T S U C S M M B O S

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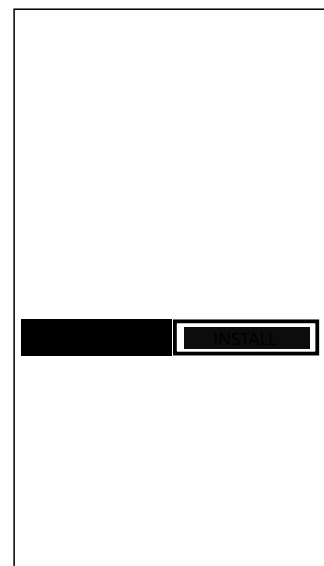
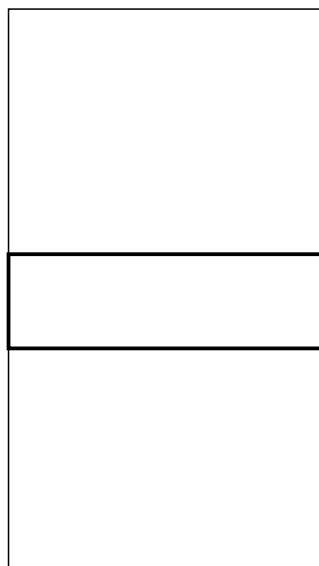
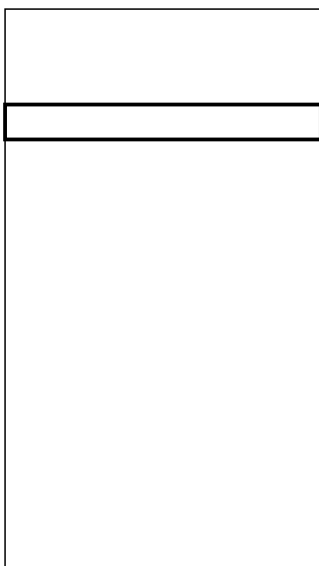


4 U F Q

4 U F Q

. F U I P E % P X O M U P E F I 1 C Z T D B O O W I C C H M Z X D P E G P S S F F

* O T U B M M B U J P O J O T U S V D U J P O T



4 U F Q

4 U F Q

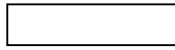
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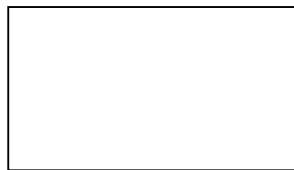
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.PEF1MFBSTFFGUE DPOOFD NPEO DBLF TVSF UIF DPOUSPMMFS
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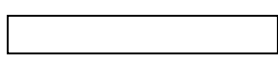
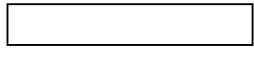
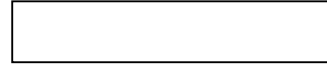


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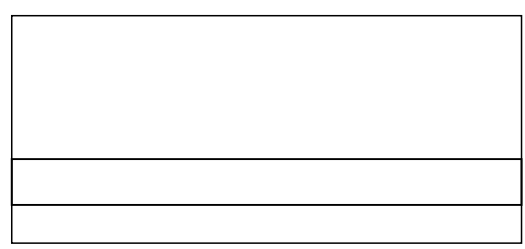


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C 3FNPUF DPOUSPM WJB *OUFSOFU
)FSF ZPV DBO MPDBUF UIF 8J 'J DPOUSPMMFS WJB UIF JOUR
*O 8J 'J NPEF DPOOFDUUFNPEF 8J 'J SPVUFS POMJOF OP NE
BSF ZPV TUJMM DBO DPOUSPM ZPVS MJHIUT XJUI "11 BT MI
JOUFSOFU GPS ZPVS TNBSUQIPOF



D UP .PDKFO NPCJMF 8J 'J OFUXPSL OFUJHOBMSJHOB M BO
DPOOFDU UIFO PQFO .BHJD)PNF 1SP "11



*G UIF OFUXPSL DPOOFDU TVDDFT
ZPV DBO FOUFS UIF "11 GPS PQFSE

* OTUSVDUJPO PG 3FNPUF \$POUSPMMFS



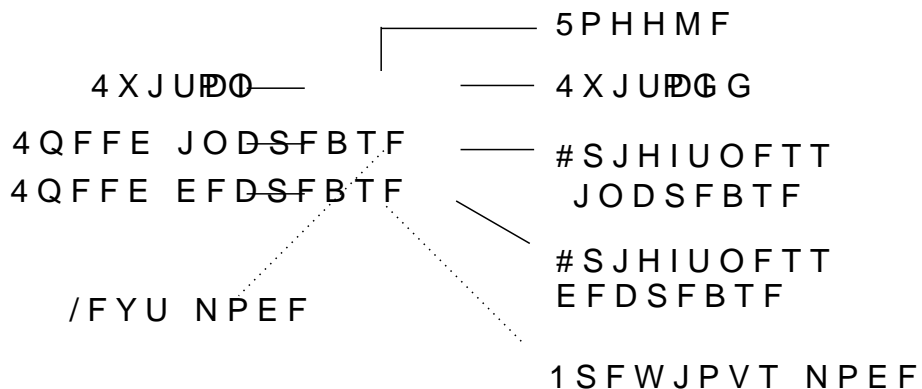
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DPMP5 PUIFS NPEFT

-POH QS ~~TT~~CVUUP0 VOUM UIF XIJUF MJHIU GMBTIJOH XJUIJO
QPXF5FE

5IF EFGBVMU DPMP5 DIBOOFMT PVUQVU JT JO 3(# TFRVFODF
.PEJGZ .FUIPE PG \$IBOOFM 3(# BOE \$IBOOFM 3(#8 \$PO
8JUIJO TFDPOET BGUFS DPOUSPMMF ~~JT~~ CVUUP0 ~~UPEU~~ VS ~~TS~~ ~~PM~~
UIFO MPOH Q ~~FT~~ ~~CVUUP0~~ BOE UIF MJHIU XJMM CF PO IFSF 3(#
4JNJMBSMZ BGUFS UVSO PGG ~~IF~~ ~~CVUUP0~~ ~~UPEU~~ ~~VS~~ ~~TS~~ ~~PM~~ (3# ~~UPEU~~ ~~VS~~ ~~TS~~ ~~PM~~
QSFTT ~~IF~~ CVUUP0 UP TFUVQ #3(TFRVFODF

.PEJGZ .FUIPE PG \$IBOOFM 3(#8\$ \$POUSPMMFS 7FSTJPO
3(# \$IBOOFMT TFRVFODF JT TFU JO UIF TBNF XBZ BT BCPWF
8JUIJO TFDPOET BGUFS DPOUSPMMF ~~JT~~ FOFSHJ[FE GJSTMU
UIFO MPOH ~~FT~~ UIF CVUUP0 BOE UIF MJHIU XJMM CF P
FYDIBOHF

3FNBSLT 8 SFGFST UP 8BSN XIJUF \$ SFGFST UP \$PME XIJUF





4UFQ \$SFBUF ZPVS .BHJD)PNF DMPVE BDDPVOU
*O PSEFS UP DPOUSPM ZPVS TNBSU MJHIU XJUI UIF (PPHMF
ZPV OFFE UP DSFBUF B .BHJD)PNF DMPVE BDDPVOU BOE T

4UFQ "EE ZPVS MJHIU BOE NPEJGZ UIF OBNF
.BLF TVSF UIFSF JT BU MFBTU POF TNBSU MJHIU JO EFWJDF
SFNPUF DPOUSPM OO)PNF QBHF MPOH QSFTT UIF MJHIU

4UFQ "EE)PNF \$POUSPM "DUJPO
\$MJDWR)PNF DPOUSPMwSPQR)PNFwS"11 4FMFDWR .BHJD)PNF
QBTTXPSE NVTU CF TBNF BT UIF POF ZPV DSFBUFE JO .BHJ

4UFQ -PHJO XJUI ZPVS BQQ BDDPVOU
&OUFS ZPVS BQQ BDDPVOU BOE QBTTXPSE UP sàOJTI UIF BD
DMPVE BDDPVOU ZPV VTFE PO TUFQ :PVS MJHIUT XJMM C

4UFQ \$POUSPM ZPVS MJHIU
)FSF ZPV sàOJTI BMM TFUVQT :PV DBO OPX DPOUSPM ZPVS M
4VQQPSUFE \$PNNBOET
4BZ 0L (PPHMF PS)FZ (PPHMF UIF O
5VSO PO MJHIU OBNF
%JN MJHIU OBNF
#SJHIUFO MJHIU OBNF
4FU MJHIU OBNF UP < >
%JN #SJHIUFO MJHIU OBNF CZ < >
5VSO MJHIU OBNF <DPMPS>
5VSO PO Psß BMM UIF MJHIUT
*T MJHIU OBNF PO

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\$PMPS 0QUJPOT GPS (PPHMF)PNF DPOUSPM PG ZPVS TNBSU

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\$SJNTPO	1VSQMF
\$ZBO	3FE
'VDITJB	4BMNPO
(PME	4LZ #MVF
(SFFO	5FBM
-BWFOEFS	5VSRVPJTF
-JNF	7JPMFU
.BHFOUB	:FMMPX

4UFQ \$SFBUF ZPVS .BHJD)PNF DMPVE BDDPVOU
*O PSEFS UP DPOUSPM ZPVS TNBSU MJHIU XJUI UIF "NB[PO
OFFE UP DSFBUF B .BHJD)PNF DMPVE BDDPVOU BOE TJHO.

4UFQ "EE ZPVS MJHIU BOE NPEJGZ UIF OBNF
.BLF TVSF UIFSF JT BU MFBTU POF TNBSU MJHIU JO EFWJDF
DPOUSPM 00)PNF QBHF MPOH QSFTT MJHIU UP SFOBNF

4UFQ &OBCMF "MFYB 4LJMM
5IF OFYU TUFQ JT UP EPXOMPBE UIF "NB[PO "MFYB BQQ P
VOEFS UIF TLJMMT TFDUJPO TFBSDI GPS UIFWR .BHJD)PNFW
NVTU CF TBNF BT ZPV DSFBUFE JO .BHJD)PNF 1SP "11

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6TF ZPVS .BHJD)PNF DMPVE BDDPVOU ZPV DSFBUE JO TUF
5IF OFYU TUFQ JT UP EJTDWFS ZPVS TNBSU MJHIUT GSPN
EFWJDFTwS
0ODF "MFYB IBT DPNQMFUFE EJTDWFSJOH ZPVS TNBSU MJ
)PNF TFDUJPO JO "MFYB BQQ

4UFQ \$POUSPM ZPVS MJHIU
)FSF ZPV sa OJTI :BMMDFOUVOT DPOUSPM ZPVS MJHIUT CZ JTTV
4VQQPSUFE \$PNNBOET
5IFTF BSF TPNF PG UIF DVSSFOUMZ TVQQPSUFE "MFYB WPJDF
"MFYB TFU <MJHIU OBNF> UP < >
"MFYB UVSO <MJHIU OBNF> PO Psß
"MFYB EBN CSJHIUFO <MJHIU OBNF>
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\$PMPS 0QUJPOT GPS "MFYB DPOUSPM PG ZPVS TNBSU EFWJD

#MVF	0SBOHF
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\$ZBO	3FE
'VDITJB	4BMNPO
(PME	4LZ #MVF
(SFFO	5FBM
-BWFOEFS	5VSRVPJTF
-JNF	7JPMFU
.BHFOUB	:FMMPX

130%6\$5 '6/\$5*0/ */530%6\$5*0/

:PV DBO BEKVTUFE DPMPSTXQSIHCFUFUPSFE BOE EJTQMBZFE JOU
DPMPS *U T MJLFXJTF QPTTJCMF JO UIJT GVODUJPO UP BE
BOE CSJHIUOFTT MFWFMT :PV DBO TBWF UIJT JG ZPV QSF
5IF BEKVTUFE DPMPSTXQSIHCFUFUPSFE BOE EJTQMBZFE JOU
DBO SFDBMM UIF DPMPS CSJHIUOFTT JG ZPV QSFTT TIPSUM
00 UIF EJTQMBZ UPQ MFGU UIF JOEJWJEVBM DIBOOFMT 3 (#
BEKVTUFE GSPN UP PCUBJO UIF EFTJSFE DPMPS

*BEEJUWBOGVODUBTPG# NPEF UIF XBSN XIJUF DIBOOFM BE
TFQBSBUFMZ 8BSN 8IJUF 3(# DIBOOFMT DBOOPU CF VTFE

* O % * : G V O D U J P O Z P V D B O T F M F D U Z P V S G B W P S J U F D P M P S
C F U X F F O U I F G V S F D U J P O D F T N F O W R D V T U P N T W S B O E U I F O W R " E E
C S J F s á Z Q S F T T J O H P O F P G U I F T F M F D U J P O S F D U B O H M F T Z P
Q S F T T J O H M P O H Z P V D B O E F M F U F U I F D P M P S * U D B O C F E
E J s ß F S F O U D P M P S T " G U F S T F U U J O H U I F D P M P S T Q F F E B O E
Q S F T T W R T B W F w S P O U P X Z P V Q S F H Z P V S Q F S T P O B M S P M F J O U
: P V D B O D S F B U F V O M J N J U F E D I B O H J O H N P E F T B O E U I F Z D B

; F O H H F D P O U S P M M F S T . B H J D) P N F 1 S P B M M P X T Z P V U P D S
D P O U S P M N P S F U I B O P O F D P O U S P M M F S T G P S F Y B N Q M F J G
D B O V T F P O F T Z T U F N J O Z P V S M J W J O H S P P N U I F P U I F S P V
G V O D U J P O B M M P X T Z P V U P F J U I F S D P O U S P M U I F T F T Z T U F N
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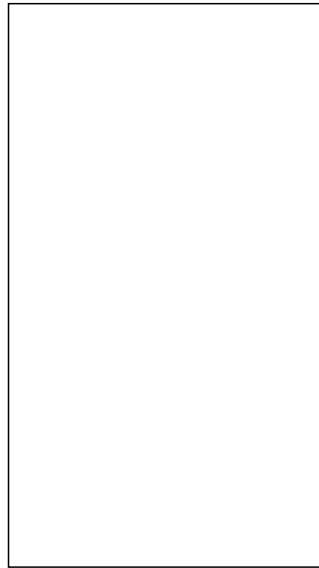
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VQ UIF UJNFS



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0/ 0'' TXJUDI UIF DMPDL JDPO 5IFO UIF TFMFDUJPO NFOV
3FQFBU .PO 4VO 0/ 0'' TXJUDI BOE UIF PQUJPOBM .PEFM
BOE HSBEJFOU QSPHSBN 5IF UXNFOS IXJOMXO BUT PQOSZUFT
JOUFSSVQUFE *O UIJT DBTF TUBSU UIF "11 UP SFTZODISP

*O UIJT GVODUJPO ZPV DBO MFU TIJOF UIF DPOOFDUFE -&
QMBZFE PO UIF TNBSUQIPOF PS UBCMFU 5P EP UIJT TFMF
BOE UIFO TFMFDU ZPVS NVTJD MJG S B S F Z U P O F T N B S J S F I P O N F T J
5IFS F BSF GPVS NBJO NPEFT GPS GPVS NVTJD TUZMFT 30\$
/03."- GPS EFGBVMU NVTJD TUZMF +";; GPS KB[[NVTJD TUZ
NVTJD TUZMF

*04 TZTUFN OFFET UP EPXOMPBE NVTJD S M F J P S M J F 5 T V G S P N S
DPNQVUFS T J5VOF UP J1IPOF "GUFS UIFO ZPV DBO TFMFD
NVTJD NPEF UP TZODISPOJ[F UIF MJHIUT BOE NVTJD SIZUIN
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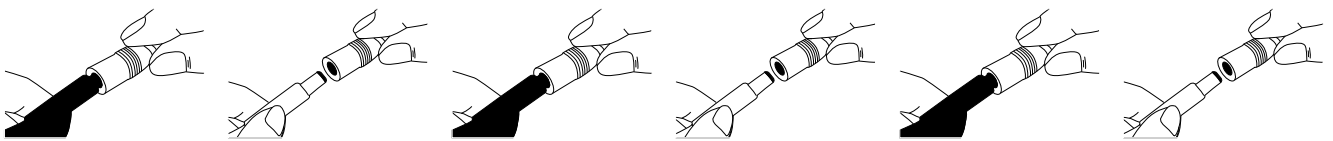
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CFUXFFO UIF HSBEJFOU NPEFT

\$MJDL wR/PJTUBPWS FSG BDF PG UIF "11
*O UIJT GVODUJPO UIF DPOOFDUFE -&% MJHIU MJHIUT VQ E
GSPN UIF PVUTJEF MJLF B NJDSPQIPOF 5IJT BMTP XPSLT X
B OPJTF GSPN PVUTJEF UIF MJHIU XJMM CFSIJZWRNEBODJOHV
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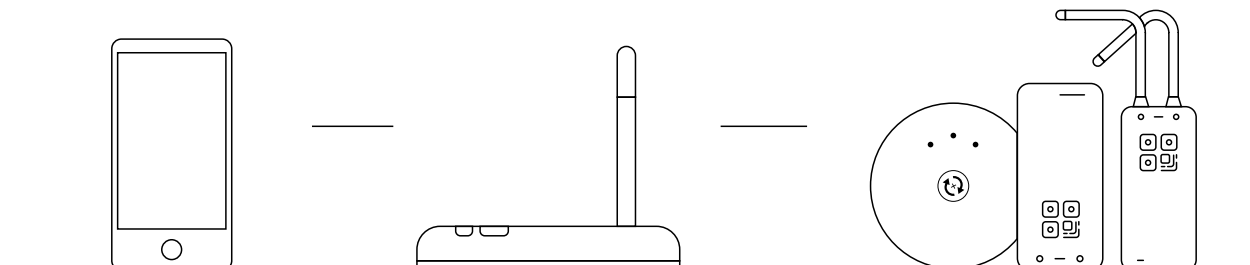
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CF EJTQMBZ DFCPOF DUFE -&% MJHIU JO UIF 3(# TQFDUSVN 5
NBOVBMMZ USBOTNJUUFE UP UIF -&% MJHIU XJUWR .BOVBMMW
wR"VUPwSBOE UIF -&% MJHIU XJMM TIPX JNNFEJBUFMZ UIF DF
PO UIF DBNFSB

8F IBWF NBJOUBJOFE MPOH UFSN DPPQFSBUJPO XJUI UIF
JO 64" TFSWFS UP QSPWJEF PVS DVTUPNFST XJUI CFUU
8IFO BOE POMZ XIFO ZPV SFHJTUFS BOE MPHJO ZPVS BDD
/P NBUUFS XIFSF ZPV BSF ZPV TUJMM DBO DPOUSPM ZPVS
UIFSF T 8J'J (((JOUFSOFU GPS ZPVS TNBSU QIPOF
/PUF "GUFFS UIF DPOUSPMMFS JT CPVOE UP IPNF 8*' * JU
BOZNPSF

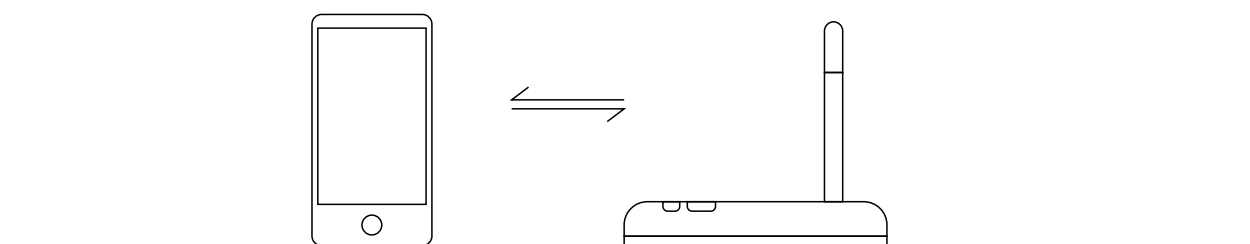
'"2



1MFBQTFZ BUUFUJPO XIFO BEEJOH EFWJDF
 .BLF TVSF UIBU UIF EFWJDF JT QPXFSFE PO BOE XPSLJOH
 &OTVSF UIBU UIF FRVJQNFOU JT JO UIF TUBUF PG XBJUJC
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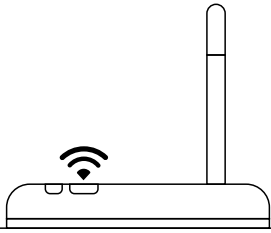


&OTVSF UIBU ZPV IBWF FOUFSFE UIF DPSSFU QBTXPSE

.BLF TVSF UIF EFWJDF JT DPOOFDUFE UP UIF (); 8J 'J C
 #FTJEFT UIF SPVUFS DBOOPU CF TFU UP IJEEFO



.BLF TVSF UIBU UIF FODSZQUJPO PG SPVUFS TFIUJJOH JT
 DFSUJsàDBUJPO JT "&4 PS CPUI BSF TFU UP BVUPNBUJD 8J
 POMZ



● 81" 14, ● OPOMZ
 ● "&4

.BLF TVSF UIBU UIFFBOTJPTGUBNFMJFUUFST

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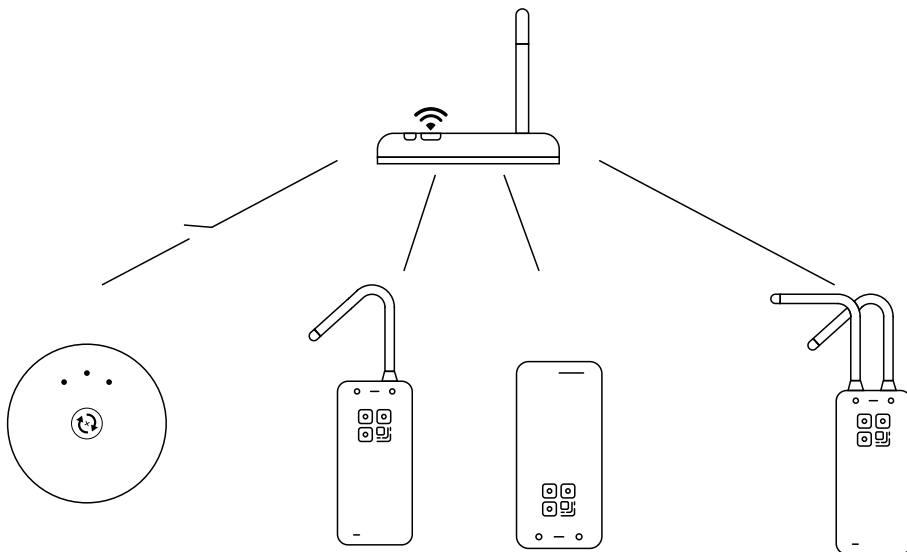
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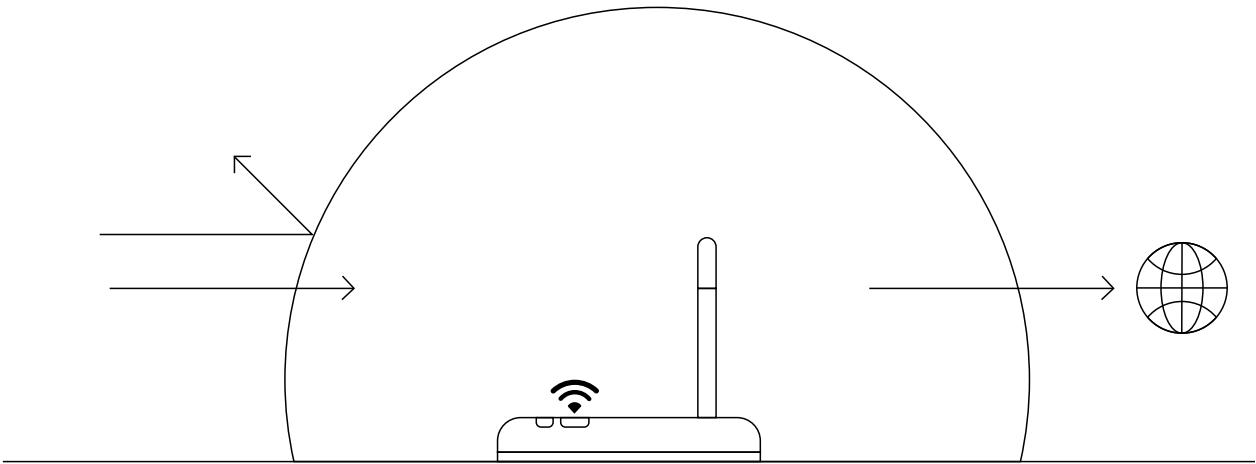
=HQJJH 2I¿FH



*G UIF SPVUFS BDDFTTFT EFWJDFT OVNCF SFBDI UIF MJ
 GVODUJPO PG TPNF EFWJDFT BOE DMFBS UIF DIBOOFM JO P



*G UIF SPVUFS PQFOT XJSFMFTT ."\$ BEESFTT sàMUFS US
.\$ sàMUFS MJTU BOE NBLF TVSF UIF SPVUFS EPFT OPU GPS



"55&/5*0/4

1MFBTF VTF UIF QSPEVDU JO B ESZ FOWJSPONFOU
1MFBTF VTF UIF JOQVU WPMUBHF BU 7 % \$ WPMUBHF
EJSFDUMZ
5IF QSPEVDU JT SFRVFTUFE DPNNPO BOPEF DPOOFDUJPO
XJMM DBVTF B NBMGVODUJPO